

Message Text

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PAGE 01 STATE 006382
ORIGIN ABF-01

INFO OCT-01 EUR-12 ISO-00 OPR-02 A-01 FSE-00 H-02
/019 R

DRAFTED BY A/BF/OAG:DLQUAID
APPROVED BY A/BF/OAG:JHSOUTHERLAND
A/OPR:LJDUPRE

-----110612 110521Z /11

R 102120Z JAN 78
FM SECSTATE WASHDC
TO USOFFICE RFC PARIS
INFO AMCONSUL FRANKFURT

UNCLAS STATE 006382

FRANKFURT FOR GAO EDER

E.O. 11652: N/A.

TAGS: AGAO, AFIN

SUBJECT: GAO REVIEW: "ASSESSMENT OF BUDGETARY IMPACT CAUSED
BY FLOATING EXCHANGE RATES".

1. SUBJECT REVIEW, INVOLVING BOTH STATE AND DEFENSE, HAS
BEEN INITIATED AT THE REQUEST OF CONGRESSMAN ASPIN.
2. GAO WILL BE SEEKING INFORMATION AS TO :(A) THE METHOD
EMPLOYED FOR BUDGETING AND DETERMINING GAIN OR LOSS FROM
WORLDWIDE CURRENCY EXCHANGE ADJUSTMENTS FOR STATE OPERA-
TIONS AS WELL AS THE MECHANISM FOR REVIEWING RESULTS WITH
COGNIZANT CONGRESSIONAL COMMITTEES. THIS IS BEING HANDLED
IN WASHINGTON BY BF/OB. (B) CURRENT PRACTICES FOR CONVER-
SION OF DOLLARS TO GERMAN MARKS AND ENGLISH POUNDS. THIS
SUBJECT IS TO BE EXAMINED AT RFC.

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3. GAO AUDIT TEAM CONSISTS OF ROBERT BURNS FROM GAO WASH-
INGTON AND RUSSELL GREATA FROM GAO FRANKFURT. BOTH
HOLD CURRENT TOP SECRET SECURITY CLEARANCES. HOTEL ARRAN-
GEMENTS ARE BEING HANDLED BY GAO FRANKFURT.

4. FYI. GAO TEAM WILL VISIT USAREUR HEADQUARTERS HEIDEL-
BERG WEEK OF JANUARY 16 AND USAFE HEADQUARTERS RAMSTEIN

WEEK OF JANUARY 23.

5. FYI. BURNS HAS RECEIVED A GENERAL BRIEFING ON RFC
CURRENCY EXCHANGE OPERATIONS.

6. GAO WORK AT RFC WILL TAKE PLACE ON JANUARY 30-31. VANCE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 10 jan 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE006382
Document Source: CORE
Document Unique ID: 00
Drafter: DLQUAID
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780015-0938
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780179/aaaacpcy.tel
Line Count: 68
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: aa9feae4-c288-dd11-92da-001cc4696bcc
Office: ORIGIN ABF
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 23 feb 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3798226
Secure: OPEN
Status: NATIVE
Subject: GAO REVIEW: \"ASSESSMENT OF BUDGETARY IMPACT CAUSED BY FLOATING EXCHANGE RATES\".
TAGS: AGAO, AFIN
To: RFC PARIS
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/aa9feae4-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
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